

[Translation]

**Communication and Information Disclosure Policy
of Thai Group Holdings Public Company Limited and Its Subsidiaries (“the Company”)**

To ensure that communication and disclosure of information to external parties are conducted appropriately, equally, in a timely manner, and through appropriate channels, while safeguarding confidential information and information that may affect securities prices, and to ensure consistent understanding across the organization in complying with this policy, the Company has established the Communication and Information Disclosure Policy with the following guidelines:

Communication

1) The Company shall ensure that the management establishes an investor relations function or appoints responsible personnel to communicate appropriately, fairly, and in a timely manner with shareholders and other stakeholders, such as investors and analysts.

2) The Company shall designate appropriate persons responsible for providing information to external parties. Such persons shall possess the qualifications necessary for the performance of their duties, have a thorough understanding of the Company’s business, objectives, core goals, and values, and be capable of communicating effectively with the capital market and investors.

3) The Company shall ensure that the management sets directions for and supports investor relations activities, including establishing guidelines for information disclosure, policies on the use of inside information, and clearly defining the duties and responsibilities of investor relations personnel, in order to ensure effective communication and information disclosure.

4) Material information of the Company to be disclosed to the public by the investor relations function must be reviewed and supervised by the Board of Directors to ensure that the information disclosed by the Company is accurate, adequate, and timely, for the utmost benefit of shareholders.

5) At the same time, when the Company receives opinions or feedback from external parties, the investor relations function may present such opinions or feedback to the Board of Directors for use as information in the management of the Company and in determining the Company’s direction and strategies, with a view to enhancing management efficiency.

Information Disclosure

The Company adheres to the principles of fairness and transparency and therefore has established the Company’s Information Disclosure Policy to ensure that shareholders, investors, the public, and all stakeholders can be confident that the Company’s disclosure of information, whether positive or negative, is accurate, clear, compliant with applicable laws, and conducted on an equitable basis through the disclosure channels of the Stock Exchange of Thailand, the Company’s website, and the Company’s official documents, such as the annual report and the Annual Registration Statement (Form 56-1 One Report). Such disclosure shall be in accordance with applicable laws, regulations, standards, and practices prescribed by relevant authorities, with the following guidelines:

1) Material non-public information shall be disclosed carefully, accurately, completely, and in a timely manner, in compliance with applicable laws, regulations, standards, and practices prescribed by relevant authorities. The Company shall ensure that shareholders and investors receive sufficient and equitable information and can easily access such information, taking into consideration the appropriate timing for disclosure.

In cases where such information cannot yet be disclosed because the matter has not been finalized or remains highly uncertain, the Company shall restrict access to such information only to persons who have a need to know, in order to prevent the misuse or improper disclosure of such information. The Company shall proceed in accordance with applicable laws, regulations, standards, and practices prescribed by relevant authorities and shall disclose such information at the earliest appropriate opportunity.

2) Material public information shall be disclosed clearly and completely in order to avoid confusion. In addition, any supplementary disclosure regarding material information that has already been publicly disclosed must be clear, consistent, and must not create misunderstanding in relation to the previously disclosed information.

3) Non-material information shall be disclosed based on factual information and without any intention to mislead others regarding the Company's financial position, operating results, or securities prices, or in a manner that may cause others to misunderstand that the securities price may increase or decrease.

4) Forward-looking information regarding conditions, business directions, and the Company's future operating results shall be disclosed with due care, together with explanations of the conditions or assumptions used in such forecasts. The sources of information shall be verified, and the accuracy of the information shall be considered before it is used for such analyses or forecasts.

5) The Company shall establish procedures for handling rumors, information leakage, and unintentional disclosure of information by providing clarification or denial when there are rumors or other false information concerning the Company that may cause misunderstanding or affect investment decisions relating to the Company.

6) The Company shall avoid inappropriate disclosure of information, such as announcing information to the public without actual supporting developments, making exaggerated reports or projections, or disclosing information using extravagant or excessive wording that may mislead the public.

7) The Company shall disclose information accurately, with sufficient details, in accordance with standards and within the timeframes prescribed by applicable laws and the guidelines of the Stock Exchange of Thailand and/or relevant regulatory authorities.

8) The Board of Directors, the Chief Executive Officer, the Managing Director, and/or persons authorized by the Board of Directors, the Chairman of the Board, or the Chief Executive Officer shall be authorized to respond to inquiries or provide material non-public information.

9) The Chief Executive Officer shall be responsible for ensuring that the Company discloses information in compliance with applicable laws, regulations, standards, and practices prescribed by relevant authorities, verifies the accuracy and adequacy of disclosed information, and provides education to directors and employees regarding the Company's Information Disclosure Policy.

This Communication and Information Disclosure Policy shall be effective from 11 July 2018 onwards.

(Mr.Charoen Sirivadhanabhakdi)
Chairman of the Board of Directors
of Thai Group Holdings Public Company Limited